

**USENIX Association
Board of Directors Meeting
February 29, 2008
San Jose Fairmont Hotel
San Jose, CA
Minutes**

Attendance:

Board:

Mike Jones, Chairman
Clem Cole
Alva Couch
Matt Blaze
Remy Evard
Niels Provos
Margo Seltzer
Ted Ts'o

Staff:

Ellie Young
Anne Dickison
Dan Klein
Jane-ellen Long

Guests:

Gerald Carter
Rik Farrow
Nancy Confrey
Glenn Samson

The meeting was convened on February 29, 2008 at 8:14 a.m.

Minutes of the Previous Meeting

It was moved by Cole, seconded by Seltzer to approve the minutes of the November '07 meeting. Passed: All in favor.

Action Item List. People went over their items and most were being handled. Cole said he will kick start the awards committee in the next week. Couch said that HotAC might not be happening. Jones reported that Honeyman is taking over liaison duties. Seltzer said she had not yet put together a steering committee for WORLDS. She also felt that the provenance communities are hard to work with and not ready for us. Ts'o said people were happy with the recent LSF workshop, and some wanted a venue change.

Report on USENIX Endowment Portfolio. Samson went over his report. He said we may add to equities later in the year. He pointed out that while the Fed is lowering rates right now, inflation is going to be a problem in '09 and '10, with rates going up quickly then. He felt that the overall performance should stay around 8%, especially if we rebalance and if the economy does better as the year progresses.

Estimated Year-End Finances '07 and Revised Budget for '08. Young reported that for 2007, we budgeted for a break-even year. However, we had a smaller actual deficit in

operations (\$128K), and with the strong performance of the stock market last year, we will end up with an overall net income of about \$185K. She also reported that the first stage of the 2008 audit took place earlier in the month, and that the annual audit costs the association \$50K (excluding staff time) each year. The revised 2008 budget includes the changes made by the Board at the November '07 meeting, and some adjustments by staff which were listed. As in the past we have produced a budget with a modest deficit in operations, while relying on the performance of the Reserve Fund to produce a balanced budget.

It was moved by Ts'o seconded by Blaze to approve the revised budget for 2008. Passed: All in favor.

Training and Certification Report. Klein went over his report and there was discussion about the issue of our working with SANS. It was agreed to table more discussion on whether to move ahead with a business plan, budget, and proposal for doing certification until the end of the meeting.

Member Survey Results. Dickison went over the report. She said the 23% response rate was excellent, that know our members well, and they are happy with USENIX. They too want more services and content.

The regular meeting was adjourned. The strategy session convened at 10:30 a.m.

The regular meeting resumed at 5:20 p.m.

Certification/SANS (continued). After more discussion about the quality of the training offerings, certification exams, and possible implications of working with SANS and our tax exempt status, **it was moved by Cole, seconded by Blaze to ask Klein and the rest of the team to come back a proposal. Passed: All in favor.**

Next Meeting. It was decided that it would be held on June 24 in Boston, MA.

Confrey thanked the Board for their efforts in the strategy session. Jones thanked everyone for their concrete suggestions and actions. **It was moved by Seltzer, seconded by Cole to adjourn. Passed: 8 in favor.**

The meeting was adjourned at 5:35 p.m.

Secretary

Date